

## Process for Purchase of Schuss Membership

### The Benefits of Schuss Ski Club Membership

Membership of Schuss Ski Club Ltd. offers a number of advantages and privileges including:

- access to lodges at three of Australia's premier snow ski resorts
- no annual fees
- priority bookings
- accommodation at member rates
- affiliate rates for the Member's family and friends (conditions apply)
- memberships may be sold to approved purchasers at negotiated prices
- members' liability limited to \$50.00 should the Club be wound up

Refer to [http://www.schuss.asn.au/member\\_benefits.html](http://www.schuss.asn.au/member_benefits.html) for more details on the benefits of membership.

### How do you join?

Under the Articles of Association of Schuss Ski Club Ltd. people may join the Club (unless the Club decides to increase its membership) only by buying the membership rights of a resigning member. The Club maintains a list of members who wish to sell. A public version of this list is posted on the club's website and is available from the Membership Secretary.

The intending purchaser (*purchaser*) and the resigning member or a member's estate (*seller*) are responsible for arranging the sale and negotiating the sale price. If the transfer of membership is finalised, the purchaser must also pay a Transfer Fee to the Club. This fee is currently \$500.

The steps involved in the purchase of membership rights are as follows:

1. The purchaser locates a seller wanting to sell and the price of the transaction is agreed between them. **No money changes hands at this time.** The nature of the agreement is entirely the responsibility of the two parties (e.g. verbal, exchange of letters of intent, etc.).

#### 2. Obtain Board Approvals

The Club Articles required the purchaser to apply to the Board for membership, and the seller to have the transfer of membership approved. The purchaser and seller should ensure all associated documents are forwarded to the Membership Secretary and are available for Board consideration at the one time.

##### 2.1. Purchaser: forwards to the Membership Secretary:

- A completed *Application for Membership* form (included in this document).
- A completed *Receipt of Club Communications* form (included in this document).

##### 2.2. Seller: forwards to the Membership Secretary a completed *Notification of Intention to Transfer Membership Rights* form (included in this document).

##### 2.3. The purchaser's application for membership and the seller's notification of intention to transfer membership rights are considered for approval by the Board of Directors.

Note that in respect to the purchaser's application for membership:

- Article 3.3.3 provides that Directors may accept or reject an application without giving their reasons and in any event an application must be rejected if any two Directors vote for rejection.
- Board approval at this stage is conditional on satisfactory completion of the transaction between purchaser and seller. The purchaser and seller have three months to finalise the transfer. If the transfer is not finalised within this time, the Board approvals for each party are withdrawn.

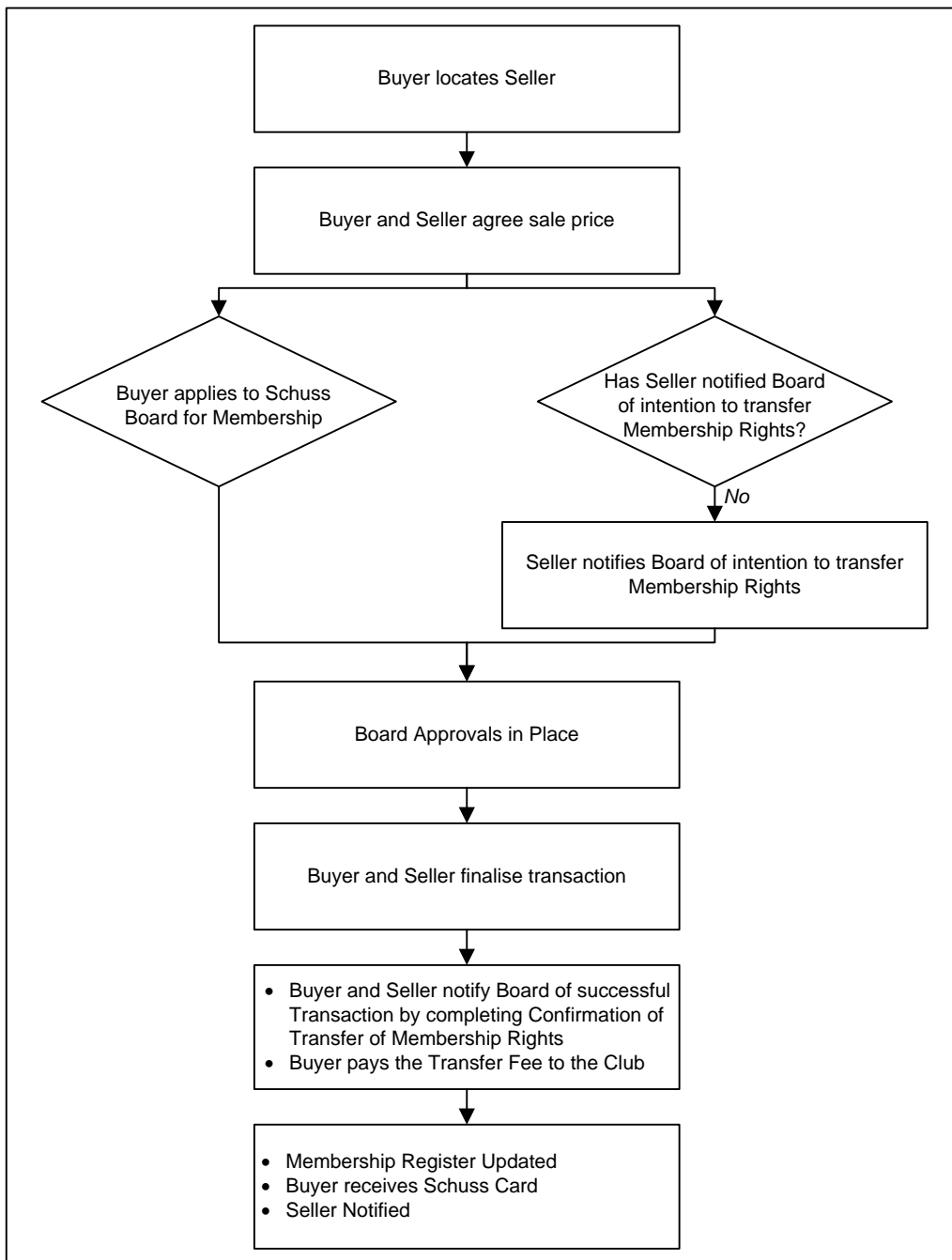
3. The Membership Secretary notifies the purchaser and the seller of the outcomes of the applications.

4. The purchaser now pays the seller the agreed price.



5. Once the seller is satisfied regarding the payment (e.g., personal cheques cleared) and in order to finalise the transaction, the seller completes Part 1 of a *Confirmation of Transfer of Membership Rights* form (included in this document) and forwards the form to the purchaser.
6. The purchaser completes Part 2 of the form and returns both parts of the form to the Membership Secretary. At this time, the purchaser also pays the Club the current Transfer Fee of \$500. Upon receipt of the completed *Confirmation of Transfer of Membership Rights* form and the Transfer Fee, the Membership Secretary will:
  - Enter the name of the purchaser, now a Member, in the Register of Members of Schuss Ski Club Ltd.
  - Forward a Membership Card and a letter of welcome to the new Member.
  - Notify the seller of the completion of the transfer of the membership rights to the new Member.

These steps are summarised in the diagram below.





## Application for Membership

To be completed by the purchaser of the membership and forwarded to the Membership Secretary, Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.

I, \_\_\_\_\_  
(name)

of \_\_\_\_\_  
(address)

\_\_\_\_\_  
(city/suburb)

\_\_\_\_\_  
(post code)

\_\_\_\_\_  
(email: to be used for Newsletters and Notices unless otherwise advised)

\_\_\_\_\_  
(phone number)

\_\_\_\_\_  
(occupation)

being a natural born person, having reached agreement with Schuss Ski Club member

.....member no.....

to purchase his/her membership, subject to the club Board's approval of my application, hereby apply for membership of Schuss Ski Club Ltd.

\_\_\_\_\_  
(signature of first proposing member)

\_\_\_\_\_  
(phone no)

\_\_\_\_\_  
(email)

\_\_\_\_\_  
(name of first proposing member)

\_\_\_\_\_  
(membership no)

\_\_\_\_\_  
(signature of second proposing member)

\_\_\_\_\_  
(phone no)

\_\_\_\_\_  
(email)

\_\_\_\_\_  
(name of second proposing member)

\_\_\_\_\_  
(membership no)

I understand:

- I will not be granted membership of Schuss Ski Club Ltd until the Board of Directors approves my application and following such approval, I finalise agreements with the selling member and forward a *Confirmation of Transfer of Membership Rights* form to the Membership Secretary, and pay the Transfer Fee to the Club..
- In the event that the transfer of membership is not finalised within three months of the granting of the approval, the Board approval of this Application for Membership expires.

\_\_\_\_\_  
(signature of applicant)

\_\_\_\_\_  
(date)



## Receipt of Club Communications

*To be completed by the purchaser of the membership and forwarded to the Membership Secretary, Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.*

### NOTES for PURCHASER:

- email is Schuss' preferred method for communications (for example, newsletters and Club notices), and in the absence of any direction from you, all communications will be by email  
If you do not nominate how you want to receive Club communications, you will receive only those notices as required under the Club's Articles. Such notices will be delivered by post.
- It is your responsibility to keep the Membership Secretary informed of your contact details (phone, post and email addresses), and communication method you require. If communications to the last known email or postal address fail, your address details will be removed from the Club's register.
- The Membership Secretary can be contacted either by email at [membership@schuss.asn.au](mailto:membership@schuss.asn.au) or by post at Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.

### Nomination for Receipt of Club Communications

I wish to receive club communications by email

I wish to receive a club communications by post

I do not wish to receive Club-sanctioned advertising

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

\_\_\_\_\_  
(name)

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(date)

## Notification of Intention to Transfer Membership Rights

To be completed and signed by the member selling a membership and forwarded to the Membership Secretary, Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.

**NOTE for SELLER:** If you do not understand why you are being requested to sign this form, you should contact the Membership Secretary. The Membership Secretary can be contacted either by email at [membership@schuss.asn.au](mailto:membership@schuss.asn.au) or by post at Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.

I, \_\_\_\_\_  
(name)

of \_\_\_\_\_  
(address)

\_\_\_\_\_  
(city/suburb)

\_\_\_\_\_  
(post code)

\_\_\_\_\_  
(email)

\_\_\_\_\_  
(phone number)

being Member Number \_\_\_\_\_ of Schuss Ski Club Ltd, hereby notify the Board of Directors of my resignation from the Club and that I wish to transfer my Membership Rights to the following person whose Application for Membership has been submitted for approval by the Board of Directors:

\_\_\_\_\_  
(name of purchaser)

of \_\_\_\_\_  
(address)

\_\_\_\_\_  
(city/suburb)

\_\_\_\_\_  
(post code)

\_\_\_\_\_  
(signature of Member)

\_\_\_\_\_  
(date)



## Confirmation of Transfer of Membership Rights

**Part 1:** *To be completed and signed by the selling member when the transfer of membership is completed to the seller's satisfaction, and then forwarded to the purchaser to complete **Part 2** below.*

I, \_\_\_\_\_  
(name of seller)

of \_\_\_\_\_  
(address of seller)

\_\_\_\_\_  
(city/suburb)

\_\_\_\_\_  
(post code)

being Member Number \_\_\_\_\_ of Schuss Ski Club Ltd, hereby notify the Board of Directors that the transfer of my membership rights has been completed to my satisfaction and that my membership rights have been transferred to the person identified in Part 2 and whose Application for Membership has been approved by the club board.

*[Delete the following clause if not relevant]*

And so that I can claim Affiliate status under Clause 3.6.2(f) of the Schuss Ski Club Articles of Association, I also confirm that the person identified in Part 2 is my child or grandchild.

\_\_\_\_\_  
(signature of seller)

\_\_\_\_\_  
(date)

**Part 2:** *To be completed by the purchaser when the transfer of membership has been completed to the purchaser's satisfaction and **Part 1** has been signed by the seller. The purchaser then forwards the completed form (**Part 1** and **Part 2**) to the Membership Secretary, Schuss Ski Club Ltd, PO Box 996, Torrens Park, SA 5062.*

I, \_\_\_\_\_  
(name of purchaser)

of \_\_\_\_\_  
(address of purchaser)

\_\_\_\_\_  
(city/suburb)

\_\_\_\_\_  
(post code)

hereby notify the Board of Directors that the transfer of the above seller's membership rights has been completed to my satisfaction and request that my membership of Schuss Ski Club Ltd. be finalised.

\_\_\_\_\_  
(signature of purchaser)

\_\_\_\_\_  
(date)